



Hy-Power Nano Inc. names Dr. Hadi Mahabadi as Chief Operating Officer **Former Xerox executive pioneered nanotechnology innovation and commercialization**

BRAMPTON, ON, Aug. 9, 2012 –Hy-Power Nano Inc. has named Dr. Hadi Mahabadi as Chief Operating Officer after he became intrigued with the nanotechnology commercialization work taking place at the company.

“I see tremendous potential in the technology under development here, building made-in-Canada solutions with nanotechnology that could address customer needs around the world,” says Dr. Mahabadi. “It’s exciting to be able to utilize my expertise and contribute to the advancement of this important technology through a small, nimble company with great future potential.”

Dr. Mahabadi, an innovation and commercialization leader, recently received an Order of Canada in June 2012 for his internationally recognized innovations in the field of polymer science and his commitment to promoting scientific development in Canada.

Previously, Dr. Mahabadi was Vice President and Director of the Xerox Research Centre of Canada, where he spearheaded many innovations and commercialized technologies. His expertise complements Hy-Power Nano’s focus to combine proven ingenuity in the coatings sector, where its parent company operates, with nano-enabled innovation to bring exceptional products to market.

“Dr. Hadi Mahabadi offered tremendous insights when he joined our board in February 2012 and also served as a consultant,” says Joseph Grzyb, CEO of Hy-Power Nano Inc. “We quickly realized he could play a more active role in the company by becoming COO. He’s a great addition to the Hy-Power Nano team.”

Dr. Mahabadi spent 30 years with Xerox, rising to the company’s top Canadian research position. He retired from Xerox in Sept 2011 with more than 100 published scientific papers and over 200 US/international patents to his name; having received the Robert F. Reed Technology Medal (the Printing Industries of America’s highest honour), two Xerox President Awards (the corporation’s highest honour for individual achievement) and the University of Waterloo’s Engineering Alumni’s Achievement Medal. He is a Fellow of the Chemical Institute of Canada, a Fellow of the International Union of Pure and Applied Chemistry, and a Fellow of the Canadian Academy of Engineering.

Dr. Mahabadi also is President of CanWin Consulting Inc, which provides a range of services for innovation to start-up and other small and medium enterprises, such as Hy-Power Nano, in Canada.

About Hy-Power Nano Inc.

Hy-Power Nano Inc. (www.hy-powernano.com) of Brampton, ON, is a subsidiary of Hy-Power Coatings Limited, Southern Ontario's premier coatings service provider with a 45-year track record of innovation and application of industrial coatings. Hy-Power Nano is developing "next generation" nanocoating products that can deliver exceptional solar blocking and thermal insulation benefits. Hy-Power has attracted the interest of a number of commercial partners seeking the use of nano-enabled coatings and paints to enhance the energy efficiency of their products and the growing demand for high quality nano oxides used as transparent conductors to enable touch screen functionality.

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